

PROSPECTORS

FEDERAL CREDIT UNION

People Helping People for 60 Years!!

e-Services! Easy for YOU!...

W

hen you see the term “e-Service” you know that means “electronic.” But here at Prospectors FCU, eServices are more than electronic! They’re also “e” for EASY. For example, you can have easy access to your account anywhere, anytime with an ATM or Debit card using the Co-op Network. This is the largest Credit Union network in the country with over 28,000 ATMs, which includes 9,000 deposit taking, and 5500



7-Eleven locations throughout the US and Canada. You can even download the locator index onto your GPS enabled device! Of course with your VISA Debit Card you make purchases easily... and get cash back. How easy is that?

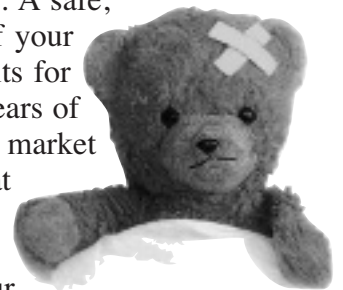
Other eServices that make it easy for you include Free Direct Deposit of your paycheck or other recurring government checks; Free Home banking; Free Bill Pay for up to 15 transactions; reordering checks online; telephone access 24/7 with PAT (Prospectors Audio Teller). This year take it EASY and get the most out of your membership with Prospectors’ eServices! If you need help using any of our services, just call us or come by. We’ll be glad to answer questions, get you signed up if needed, and explain how everything works.

Retirement Accounts Hurting?

H

as your retirement plan taken a big hit? Are you worried about how to recover? Worried about future insecurities? Take advantage of our high yield IRA certificate. A safe, secure AND high yield certificate at 6.0% APY* can help “heal” some of your financial risk. You can deposit up to the maximum 2009 or 2010 IRA limits for your age group: \$5,000 for those under 50 years of age & \$6,000 for 50 years of age and over. For members who would like to move money out of the stock market

or roll over an IRA account from elsewhere into the security of an IRA account at Prospectors, we can help.



Here at Prospectors, we offer Roth or Traditional IRAs to meet your needs. It’s easy to start saving for retirement by using our eService of automatic deposits into your account. Even small amounts can add up to big savings. Putting aside just \$10/day starting at age 25 could yield as much as \$462,965 at retirement.

Call us today to find out how to set up an “EASY” eService direct deposit account.

*Limited to a 2009 or a 2010 IRA contribution deposit only. Upon maturity, 6-month IRA Certificate rolls over to the current 6 mo. rate. Available through April 15, 2010. Limit one 6.00% certificate per member.

We’re 60! And We’re Celebrating!

M

ark your calendars for Saturday, March 13, 2010 and make plans to attend our 60th Annual Meeting and Celebration. Because we are 60 this year, we’re pulling out all the stops! We are already making plans to have great gifts for members, the best food ever, and special games and fun for kids and adults alike. We are only going to be 60 once, so come help us celebrate this milestone achievement. Watch for more details.

Federal Credit Card Laws...

T

he new credit card laws that went into effect this summer are designed to keep the consumers from unannounced changes, arbitrary rate hikes, and fewer penalties. But what does that mean for Prospectors FCU card holders? Take a look at just a few comparisons:

We applaud these changes to make the credit card industry better. If you have bank issued credit cards, be on the watch for NEW disclosure statements. Credit Card issuers will be able to change their rates and programs prior to the implementation of the new law. That means most bank issued credit cards will apply much higher rates prior to the deadline. Typically, bank issued credit cards will have interest rates at least 20% - 30% higher than Prospectors. Please read your new disclosures carefully. If you don't like what they offer... come and switch over to a Prospectors' VISA card with no tricks, low rate, low late fees, NO annual fee, NO transfer fee.

	BANKS	PROSPECTORS FCU
Apply payments	Must now apply payments to higher interest balances first.	ALWAYS offers the same interest rate at a low competitive 12.9% APR. NO Change.
Raise interest rates	Must notify 45 days in advance. Starting August 2010 may not increase rate on existing balances, only new purchases. May not apply a "universal" penalty rate.	ALWAYS offers the same competitive interest rate; no penalty rate EVER. NO Change.
Billing cycle	Must have at least 21 days in the cycle (current is about 14 days) i.e. statement date to payment date. Double cycle billing will be disallowed (combines 2 cycles so that if the balance is paid off finance charges still apply).	Has ALWAYS had a 28 day billing cycle. No tricks. NO Change.
Late/Balance Transfer Fees	Balance Transfer fees will go up. Banks are charging up to 5% of the balance and there is no longer any "cap" or ceiling limit. (a \$10,000 transfer can now cost \$500). Late fees – no longer can late fees be applied if your payment reaches the bank by 5:00 pm on the due date; nor if the payday falls on a weekend/holiday.	NO Charge for balance transfers. The way it's always been! Late fees have ALWAYS been low and reasonable @ \$15/incident. And we have a 15-day grace period too! NO Change.
Annual Fee	Estimates are that most bank issued credit cards will implement much higher annual fees to compensate for restrictions on rate increases.	Has ALWAYS had NO Annual Fee. NO Change.

We Heard YOU!!

W

e want to say THANK YOU to all of the members who completed and submitted a response to the recent survey. As promised, (and as part of our 60th Anniversary celebration) 6 members each received \$60 for sending in their opinions. We were so very pleased with how many surveys were returned. This information is invaluable to us in designing new products and services and identifying where we can improve. It is YOUR input that makes YOUR credit union a better place.

HOLIDAY CLOSINGS

New Year's Day Friday, January 1, 2010
 Martin Luther King Day Monday, January 18, 2010
 Presidents' Day Monday, February 15, 2010

HOURS OF SERVICE

Monday, Tuesday & Friday 9:00 am - 5:00 pm,
 Wed. 10:00 am - 5:00 pm, Thursday 9:00 am - 6:00 pm

**1310 South Valley Vista Drive
 Diamond Bar, CA 91765**

909-396-9688 tel • 909-396-6226 fax

PAT, 24 hour account access 1-800-914-6836
www.prospectorsfcu.org



NOTICES:

- **FHA Home Loans NOW Available!** Finding the right home requires a great deal of work and decision making. However, finding the right mortgage is just as important. An FHA mortgage can be an attractive option to many first-time homebuyers, as down-payment requirements can be low compared to other lending options. Prospectors can help you to learn about the benefits of a FHA Loan, help you get pre-approved, and help you realize your dream home purchase.

- **Watch for Turbo Tax online** beginning this January. Make tax-time a breeze by accessing Turbo Tax through our website www.prospectorsfcu.org. Look for the Turbo Tax link on our Home Page to access the easy way to get your taxes completed this year.