

# PROSPECTORS

## FEDERAL CREDIT UNION



### Financial Security

#### YOUR INSURED FUNDS

Your deposits at Prospectors Federal Credit Union are federally insured by the National Credit Union Share Insurance Fund (NCUSIF), an arm of the National Credit Union Administration. This insurance is similar to coverage offered by the Federal Deposit Insurance Corporation (FDIC), and both are backed by the full faith and credit of the United States government.

Your combined savings, money market and checking balances are insured up to \$250,000. Your combined IRA balances are insured separately up to an additional \$250,000. You may obtain additional coverage on multiple accounts you have with PFCU if you have different ownership interests or rights (and you properly complete account forms and applications).

#### FREE INSURANCE REVIEW

PFCU representatives can help you determine if your funds are fully insured and suggest options to increase your coverage. Please visit our office to discuss your personal situation or call (800) 913-8637 to speak to a representative by phone.

The following examples show how a family may use multiple ownership and vesting options to increase their insurance coverage. For information, visit the National Credit Union Administration website at [www.ncua.gov](http://www.ncua.gov).

#### COVERAGE EXAMPLES

##### FAMILY OF TWO

##### Individual Accounts

Husband	\$250,000
Wife	\$250,000

##### Joint Tenancy Accounts

*Joint account with right of survivorship*

Husband & Wife	\$500,000
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##### Revocable Trust Accounts

Husband as Trustee for Wife	\$250,000
Wife as Trustee for Husband	\$250,000

**Retirement Accounts (IRA's)**

Husband	\$250,000
Wife	<u>\$250,000</u>

**TOTAL** **\$2,000,000**

**FAMILY OF THREE**

**Individual Accounts**

Husband	\$250,000
Wife	\$250,000

**Joint Tenancy Accounts**

*Joint account with right of survivorship*

Husband & Wife	\$500,000
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**Revocable Trust Accounts**

Husband as Trustee for Wife	\$250,000
Wife as Trustee for Husband	\$250,000
Wife as Trustee for Child	\$250,000
Husband as Trustee for Child	\$250,000

**Retirement Accounts (IRA's)**

Husband	\$250,000
Wife	<u>\$250,000</u>

**TOTAL** **\$2,500,000**

For more information click on one of the links below...

[How your accounts are Federally Insured - Overview](#)

[How your accounts are Federally Insured - Comprehensive brochure](#)